

Panama Vessels Registration Yachts & Pleasure Vessels

The procedure for a pleasure ship registration is very simple.

The Provisional Registration may be obtained in 2 days after the application. It will be necessary to provide complete information about the vessel and to pay the government taxes. Once the Provisional Registration is obtained, there is a term of 6 months to present all the original documents in order to obtain the Permanent Registration.

For the Provisional Navigation and Radio License, we will require the following information:

Name of the vessel	Tonnage: gross and net
Owner's name and address	Type and number of engines
Previous name of the vessel	Type and number of cylinders
Previous nationality	Brand and name of manufacturers
Place of built	Speed of the vessel
Date of built	Horse powers
Builders	Authority in charge of the radio (if apply)
Number of decks, mats and funnel	Information about the radio and equipment
Material of the hull	Areas of navigation
Length, breadth and depth	

Documents required in order obtaining the Permanent Registration:

Shall be presented in a term of 6 months after the issuance of the provisional registration

Proof of ownership.

Power of attorney on behalf our Firm for registering the vessel (we will provide draft).

Deletion certificate / cancellation of previous registry (not required for new vessels).

Note:

The above documents shall be authenticated by a Panamanian Consul or by Apostille.

Costs & Fees:

There is no minimum tonnage required for the registration of a yacht vessel and there is a sole enrolment charge of US\$1,500.00 for Yachts. If the yacht is owned by Panamanian natural person or a Panama company, the charge shall be of US\$1,000.00.

Our fees for registering a vessel in Panama are US\$950.00 and include the registration of the provisional and permanent registration as well as the procedure expenses.

Registration time frame:

Our Firm can obtain the provisional Patent Registration once all the information is provided in approximately 2 business days.

Second year Payments:

Every two years the vessel shall pay to the Panama Government US\$1500.00 (or US\$1,000.00 if owned by a Panama Corp.) and US\$150.00 to our Firm as Resident Agents of the Vessel in Panama.